



Ferrosilicon DAILY EXPRESS

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Catalog

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Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia	5700-5800	→
	Gansu	5600-5700	→
	Ningxia	5600-5700	→
	Qinghai	5600-5700	→
	Shaanxi	5450-5550	→
Si72#	Inner Mongolia	5500-5600	→
	Gansu	5500-5600	→
	Ningxia	5500-5600	→
	Qinghai	5400-5500	→
	Shaanxi	5350-5400	→

Steel Mills Tender – June, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Xiangtan Iron & Steel	5930	+290	1800
Ferrosilicon 72#	Valin LY Steel	5980	+230	1800
Ferrosilicon 72#	Xining Special Steel	/	/	500
Ferrosilicon 72#	Guangxi Liuzhou Iron and Steel	6000-6130	+180	Constant
Ferrosilicon 72#	A local steel mill in Jiangsu	5980	+230	/
Ferrosilicon 72#	A local steel mill in Jiangxi	6050	/	/

Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228
 Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr. Di 86-13739507897
 Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288
 Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844
 Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885
 Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808
 Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#，size 10-50、10-80、50-10mm，Ms. Xiao 86-18795356999
 Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon 65#70#72#75#，low Al 0.02. Zhang Yue 86-18995453096
 Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491
 Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594
 Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#，natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151
 Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020
 Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185
 Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888
 Sell>> Gansu Honest special ferrosilicon Mr. Dai 86-13919058339
 Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr. Zhang 0931-2155553
 Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$ $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size under 0-3 mm, size (10-50mm, 3-10mm) Si 72# powder (0-3mm), Mr. Shi 86-13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co. Ltd., Chen Jiashuai, 13772375803
 Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li, 13963341489
 Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song, 15861080167
 Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li, 13949530398
 Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770
 Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578
 Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861
 Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen, 13909598844

Market Insight

- **Ferroglobe's 2019 silicon, manganese alloys shipments fall 15%**

Ferroglobe's combined silicon and manganese alloys shipments in 2019 slid 15% year on year to 926,077 mt as the company continued to face pricing and volume pressures in the fourth quarter, its CEO Marco Levi said.

"There were a number of factors which have adversely impacted the company during 2019, led by a steady drop in prices and sharp decline in volumes," Levi told investors during a conference call. "While we have been making operational, commercial and financial adjustments throughout the year, the fourth quarter results remain impacted by the same price and volume trends."

The fall in shipments was mainly attributable to Ferroglobe's silicon metal segment, where shipments plunged 32% year on year to 238,192 mt in 2019 due to lower production.

"Our silicon metal production was adversely impacted by higher winter electricity unit costs in France as well as greater specific consumption of energy at few locations," Levi said.

"Additionally, the planned production curtailments drove higher production costs," Levi added. "We confirm that the previously announced curtailments of 56,000 mt of silicon capacity was implemented during the quarter."

Ferroglobe's silicon-based alloy shipments also fell to 295,429 mt in 2019 from 311,703 mt in 2018. Levi attributed the drop to slowdowns in the steel and automotive end markets.

Levi said the 2019 average selling prices of silicon and silicon-based alloys declined 14.8% to \$1.02/lb and 16.2% to 70 cents/lb year over year, respectively, due to reduced customer activity and destocking.

Ferroglobe swung to a loss of \$288.1 million on \$1.6 billion in revenue in 2019, from profit of \$24.6 million on sales of \$2.2 billion in 2018.

Levi said the market headwinds from 2019 had continued into 2020, though there were signs of recovery as Ferroglobe continued its operational changes.

- **China's weekly coastal bulk freight index down 1.6%**

China's coastal bulk freight market has seen a decrease in general demand in the week ending May 29, according to the Shanghai Shipping Exchange (SSE).

The composite index for coastal bulk freight edged down 1.6 percent week on week to 1,055.6, the SSE said.

The coal sub-index went down 3.6 percent to 1,060.84, and the sub-index for oil products rose 4 percent to 1,478.27.

The SSE initiated the index in 2001 under the guidance of the Ministry of Transport to reflect the fluctuations of the Chinese coastal transport market.

● **China Taiyuan coal transaction price index down 0.86 pct**

China Taiyuan coal transaction price index stood at 123.95 points Monday, down 0.86 percent week on week.

The index, released by China Taiyuan Coal Transaction Center (CTCTC) based in Shanxi, a coal-rich province, reflects the coal price levels and changes in the main production areas of China. It is published every Monday.

With more than 10,000 registered coal traders, the CTCTC is the largest coal trading center in China.

● **China's coal mining industry embraces 5G technologies**

China's largest hard coal producer Yangquan Coal Industry (Group) Co., Ltd. in Shanxi Province has finished building a 5G network in one of its mines, heralding the coming of 5G era of the country's coal industry and paving the way for smart mining based on 5G technologies.

The 5G network in Yangquan's subsidiary, Xinyuan, is the country's first commercial 5G service under a coal mine shaft. It is built in partnership with China Mobile and Huawei.

● **TISCO to step up spending on R&D, technology innovation**

Taiyuan Iron & Steel (Group) Co Ltd or TISCO, a leading stainless steel-maker, will continue to increase its investment in technological innovation and research and development of world-leading high-tech stainless steel products, as part of its broader drive to support the transformation and upgrade of country's manufacturing industry, a top company official said.

Gao Xiangming, chairman of TISCO, said the company's R&D expenses account for about 5 percent of its annual sales revenue.

TISCO has mass-produced the "hand-tear steel", a special type of stainless steel foil, which is just 0.02 millimeters thick or a quarter of an A4 paper's thickness, and 600 millimeters wide.

The technology to produce such high-end steel foil has long been dominated by a few countries, such as Germany and Japan.

"The steel, which can be torn apart as easily as paper, can be widely applied in areas such as space and aviation, petrochemical engineering, nuclear power, new energy, automobiles, textile and computers," said Gao.

According to Gao, the extremely thin type of stainless steel is also being used for foldable screens in the high-end electronics industry, flexible solar modules, sensors and energy-storage batteries. "The successful R&D of the specialty steel product has effectively promoted the upgrading and sustainable development of key materials in the high-end manufacturing field."

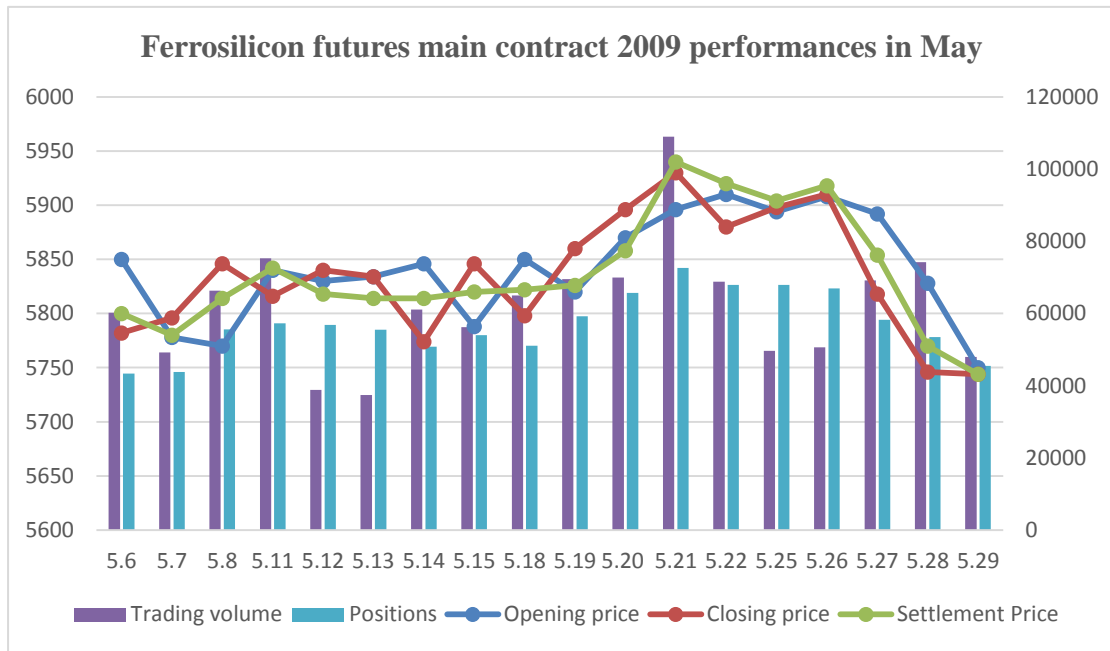
Daily Market

Ferrosilicon futures 2009 contract

1. Futures warehouse: The number of warehouse receipts was 7509 (37545 tons), and 3105 (15525 tons) were valid for the number of warehouse orders.
2. The 2009 ferrosilicon contract price on ZCE closed at 5818 yuan per ton on June 2.
3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2009 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Settlement Price	Trading volume	Positions
6.1	5786	5800	5752	5780	5772	37529	42658
6.2	5766	5828	5760	5818	5786	29725	41581



Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD 7.1074.

International Data

● April 2020 China Ferrosilicon (>55%) Exports

According to latest data of China Customs, in April 2020, China exported 41104.58 tons of ferrosilicon (>55%), down 7.465% from last month and up 11.789% YoY.

In April, China exported 10091.962 tons of ferrosilicon (>55) to Japan, accounting for 24.55% and 8156.48 tons to Korea, accounting for 19.84%.

● China Ferrosilicon (>55%) exports down 24.81% in Jan-Apr

In Jan-Apr, 2020, China exported 116915.5 tons of ferrosilicon (>55%) in total, down 24.81% YoY, the exports in Jan-Apr, 2019 were 155492.1 tons.

In Jan-Apr, China exported 28544.657 tons of ferrosilicon (>55%) to Japan, accounting for 24.415% and 27163.58 tons to Korea, accounting for 23.234%.

- **China ferrosilicon ($\leq 55\%$) exports in Jan-Apr**

In April, 2020, China exported 1959.9 tons of ferrosilicon ($\leq 55\%$), down 42.26% from last month and down 20.08% YoY.

In Jan-Apr, 2020, China exported a total of 7400.275 tons of ferrosilicon ($\leq 55\%$), a decrease of 38.12% year on year.

- **Japan imports 14441 tons of ferrosilicon ($>55\%$) from China in April**

According to latest data of Trade Statistics of Japan, in April, 2020, Japan imported 36966.554 tons of ferrosilicon ($>55\%$), down 22.56% year on year and up 34.77% from last month, among them, 14440.919 tons (39%) were imported from China.

In Jan-Apr, 2020, Japan imported 133461.152 tons of ferrosilicon ($>55\%$), a decrease of 13.01% year on year.

- **Japan ferrosilicon ($\leq 55\%$) exports in Jan-Apr down 43.63%**

In April, 2020, Japan imported 817.31 tons of ferrosilicon ($\leq 55\%$), down 3.92% from last month and down 19.59% year on year.

In April, Japan imported 590.612 tons of ferrosilicon ($\leq 55\%$) from China, accounting for 72.26% of its total imports in April.

Through Jan-Apr, Japan imported 3348.958 tons of ferrosilicon ($\leq 55\%$) in total, a decrease of 43.63% year on year.

- **worldsteel: April 2020 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 137.1 million tonnes (Mt) in April 2020, a 13.0% decrease compared to April 2019.

Due to the ongoing difficulties presented by the COVID-19 pandemic, many of this month's figures are estimates that may be revised with next month's production update.

China produced 85.0 Mt of crude steel in April 2020, an increase of 0.2% compared to April 2019. India produced 3.1 Mt of crude steel production in April 2020, down 65.2% on April 2019. Japan produced 6.6 Mt of crude steel in April 2020, down 23.5% on April 2019.

Production in the EU is estimated to be 10.7 Mt in April 2020, down 22.9% on April 2019.

The US produced 5.0 Mt of crude steel in April 2020, a decrease of 32.5% compared to April 2019.

Production in the C.I.S. is estimated to be 6.6 Mt in April 2020, down 22.6% on April 2019. Ukraine produced 1.4 Mt of crude steel in April 2020, down 30.9% on April 2019.

Brazil produced 1.8 Mt of crude steel production in April 2020, down by 39.0% on April 2019.

Turkey's crude steel production for April 2020 was 2.2 Mt, down by 26.3% on April 2019.

Coming Events



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2020 西部铁合金会议
2020 WESTERN FERROALLOY CONFERENCE
甘肃·兰州 2020.6.16 - 6.18

会议主题：疫情后矿石和合金供应链趋势

「南非锰、铬矿供应格局演变」 「中国钢铁在“新基建”促经济增长的新发展机遇」
「如何科学把握合金市场（期现）的新机遇」 「西部生产铁合金的新优势在何方」

主办单位：中国铁合金网
赞助单位：阳光炭素集团 腾达西北铁
支持单位：中国铁合金工业协会
支持媒体：一点资讯
礼品赞助商：金博 6-H2O
VIP LINE: 01058497578
北京市朝阳区通泰SOHO